

## Identify strategic pharmacy management opportunities

Optum Advisory Services — Pharmacy Actuarial



What strategic opportunities could your plan identify by integrating your medical and pharmacy claims? From evaluating pricing to assessing for fraud and abuse to structuring networks, applying data and analytics helps you better understand costs and protect premiums.

Optum® Pharmacy Actuarial Advisory Services is a data-driven, clinically informed pharmacy strategy group that includes pharmacists, actuaries and seasoned health care executives. With vast data and actuarial strength, we help you manage risks and quantify the economic value of medications and clinical interventions across systems.

Look to us for a variety of services designed to address analytic gaps between payers, pharmacy benefit managers (PBMs), pharmacies and manufacturers.

## Core services

### Pharmacy benefit management strategy review

We help you be more competitive in the marketplace through PBM contract review, including ensuring language loopholes have been addressed.

### Pharmacy payment integrity

Our pharmacists and actuaries can ensure your PBM is delivering the financial performance guaranteed by the contract.

- Perform a pharmacy claims audit including financial and benefit payment accuracy
- Audit and validate rebates to ensure you are receiving full value

### Pharmacy benefit performance assessment

We will determine if you are driving performance that is competitive in the marketplace or if changes are needed.

- Analyze key performance indicators and utilization trends
- Benchmark performance against similar payers
- Assess medication adherence
- Determine recommendations for improving plan performance

## Integrated specialty strategies

### Site-of-care cost analysis

Site of care can lead to great cost disparities for your health plan. We can assess the most cost-effective sites of care and help you structure benefits to take advantage of them.

### Specialty pharmacy contracting and network opportunities

Whether you have an exclusive contract with a specialty pharmacy or allow retail or outpatient hospital pharmacies to participate in your network, we can review your strategy.

- Evaluate your specialty network's competitiveness and service levels
- Compare financial contracts and clinical outcomes across vendors

### Therapy class total cost of care analysis

By comparing total cost of care for competing drugs across the health care spend, you can make informed formulary and preferred drug decisions.

- Assess overall (prescription and medical) cost of care impact for competing therapies
- Inform preferred product and coverage decisions

## Complex analytics

### Episodes of care

- Identify clinical episodes of illness and the services involved in their diagnosis, management and treatment, including your coverage of medications under both the pharmacy and medical benefits
- Assess the impact of pharmaceutical utilization by evaluating Episode Treatment Groups, leading to better and more consistent calculations of key health care quality and cost metrics

### Rare disease exposure

As gene therapy becomes a reality, we will help you determine what its impact may be on your health plan.

- Engage in prevalence and cost forecasting
- Explore CAR-T cell and gene therapies

### ACO strategies

We can determine how you can best support ACOs so they meet their goals and reduce your medical costs.

- Explore provider tools to support risk goals
- Establish a provider dashboard to monitor performance

## Medicare strategies

### Analytics to assess the drivers of medical loss ratio and risk

- Deep-dive analytics uncover conditions, demographics and benefit structures that negatively impact your MLR
- Risk analytics compare your experience and membership to identify risk mitigation strategies both within your organization and relative to your competitors

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## Engage, improve and thrive

Optum Pharmacy Advisory Services can help you use actuarial and medical informatics to engage consumers and physicians, improve quality of care and thrive financially. Contact us at **1-800-765-6897** or **empower@optum.com**.

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